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Tricon Sunridge, developed in partnership with Sares Regis and Tricon Residential in Rancho Cordova, includes 114 all-electric single-family rental homes. This all-electric construction project was supported by the California Electric Homes Program (CalEHP).

The partnership between Sares Regis, Tricon Residential and CalEHP led to the successful development of these affordable, energy-efficient homes.



CalEHP helps property developers transition to all-electric

Programs like CalEHP help developers and builders incorporate new advanced technologies into their homes and lower the final cost of their projects. CalEHP encourages the adoption of allelectric construction practices in new, market-rate homes.

The main requirement is simple: 100% all-electric residential spaces. CalEHP's support and financial incentives help ease the transition away from traditional gas appliances, putting builders and developers in a prime position to expand their wheelhouse.

Beyond the incentives, CalEHP made the entire process easy to navigate—from understanding the program and submitting the applications, to completing the approval process and required inspections. "It was smooth from start to finish," said Ken Busch, Director of Residential Development and Senior Vice President at Sares Regis. "CalEHP was easy to work with, and receiving the rebates was straightforward. That level of partnership made a big difference."



All-electric developments made more affordable

In place of gas-powered equipment and appliances, Tricon Sunridge homes feature affordable electric alternatives, such as energy-efficient induction cooktops and heat pump space and water heating.

In 2021, Busch learned about CalEHP through a consultant. Having just closed on the property that would become Tricon Sunridge, Busch decided to look into the program. It became evident that building all-electric with CalEHP's assistance would be a win-win for all parties, including the future residents, who would benefit from more affordable living.

Homebuyers and renters appreciate the benefits of all-electric living

Tricon Sunridge is an energy-efficient, built-to-rent (BTR) community bustling with life as families move in one by one. In a press release, Andy Carmody, Senior Managing Director & Chief Sustainability Officer at Tricon Residential, outlined the main reason he believes people seek out these kinds of communities. "Our solar-powered single-family rental homes offer families the advantages of a detached home with the convenience of a rental lifestyle," he said. "Through delivering an outstanding, maintenance-free resident experience, our residents gain more time to focus on what matters most to them."



The community's all-electric design has been front and center in the property management's marketing strategy. To ensure residents can make the most of their new homes, property management teaches them to use their new appliances. They even provide new cookware that pairs with each home's induction cooktop so residents can start cooking in their new kitchens on day one.

Many residents have reached out to say how much they love living at Tricon Sunridge. They have noted the high quality of their homes, especially the efficient equipment and appliances and added convenience of smart technology. This is something that brought a smile to Busch's face. "We are so pleased about the great reception of these homes," he said. "There's been no pushback to the all-electric design at all."

Don't wait, start building all-electric today

With this all-electric project complete, Busch foresees future projects at Sares Regis looking like Tricon Sunridge. "Electrification is naturally becoming our strategy," he said. "I'd definitely do it again."

<u>Visit CalEHP's website</u> to find information about incentives, bonuses, technical assistance and <u>resources</u> that explain how to qualify your market-rate all-electric community.

Have a project in mind? Our team is ready to help you make the switch. Reach out to get started.

For more information about the California Electric Homes program, please contact us at:







